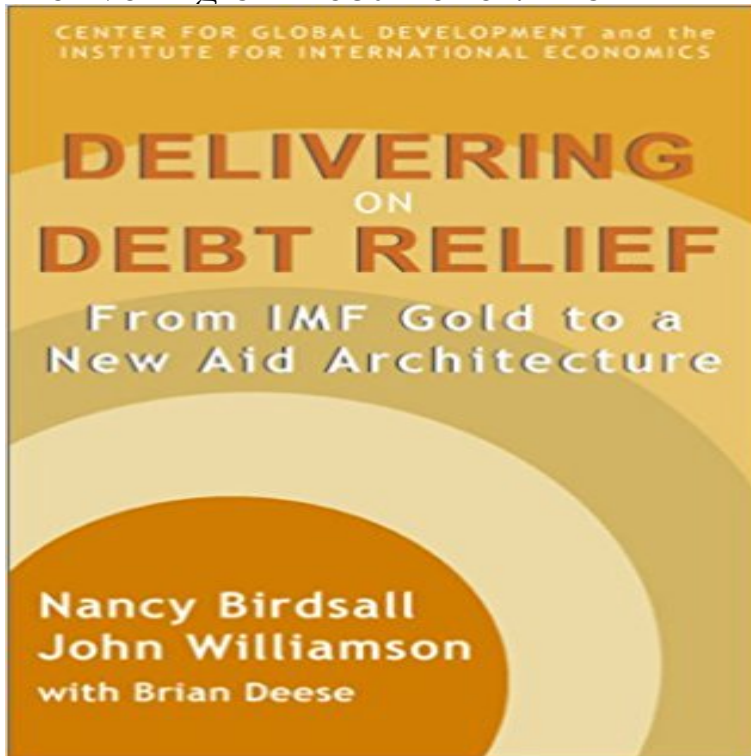


Delivering on Debt Relief: From IMF Gold to a New Aid Architecture



This study brings readers up to date on the complicated and controversial subject of debt relief for the poorest countries of the world. What has actually been achieved? Has debt relief provided truly additional resources to fight poverty? How will the design and timing of the enhanced Highly Indebted Poor Country (HIPC) initiative affect the development prospects of the world's poorest countries and their people? The study then moves on to address several broader policy questions. Is debt relief a step towards more efficient and equitable government spending, building better institutions, and attracting productive private investment in the poorest countries? Who pays for debt relief? Is there a case for further relief? Most importantly, how can the campaign for debt relief be sustained in a broader effort to combat poverty in the poorest countries?

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