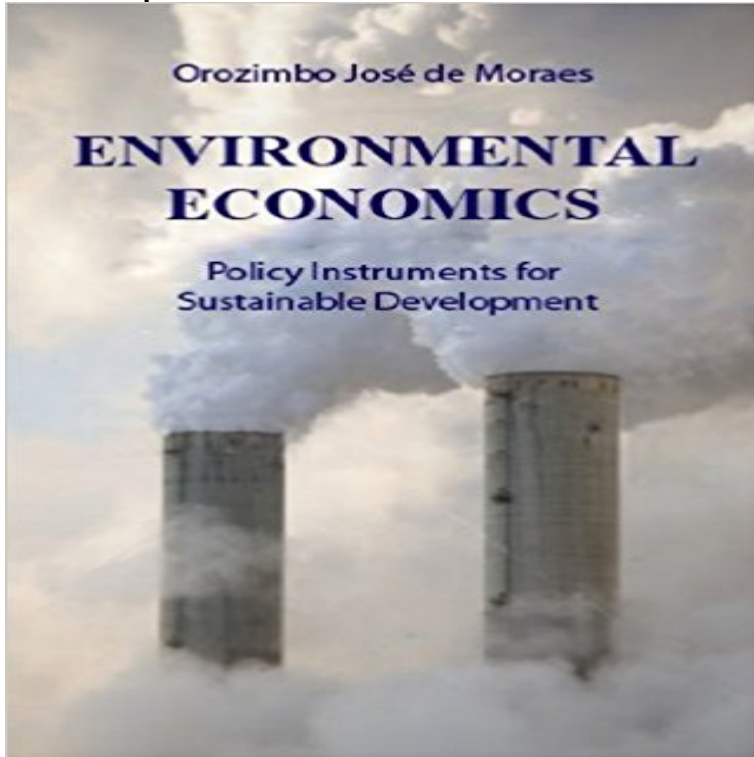


# ENVIRONMENTAL ECONOMICS - Policy Instruments for Sustainable development



This book is intended to analyze the economic instruments of environmental economics policy, based on microeconomics and rated by the World Bank's policy matrix. The evolution of economic policy instruments is accompanied by phases starting with the instruments of command and control, in the second stage are used market-based instruments of the years 1970 and 1980, and in the third phase, the instruments based in information. The concepts of sustainable development, welfare and market failure are addressed to the preliminary analysis of instruments aimed at resource management and pollution control, such as standards, tradable permits, subsidies, taxes on production and on products, deposit-refund systems and public engagement. It is designed for people interested in learning about and selecting the instruments of economic policy for sustainable development: teachers and students in technology courses, planners and economic policies and the general public. The policy instruments discussed in this book are based on market mechanisms and are still little used in developing countries like Brazil. However, are already used in the European Union, countries of the Organization for Economic Co-operation and Development (OECD), the United States and several developing countries. The environmental economics provides the basis for identifying the circumstances and to determine the causes of environmental degradation. The economic analysis provides a fantastic series of market-based instruments for understanding human behavior and the policies of interference. The environmental economics provides complete integration with the theory and economic policies. Complex issues need to be divided into portions that can be managed well. After the understanding of the components, they can be reassembled to make a whole more

complete. This is done using models in economics. The environmental economy is based on standard models of neoclassical economics, used to investigate the relationship between economy and environment. Orozimbo Jose de Moraes is a teacher of economics at the Catholic University of Sao Paulo, Brazil.

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