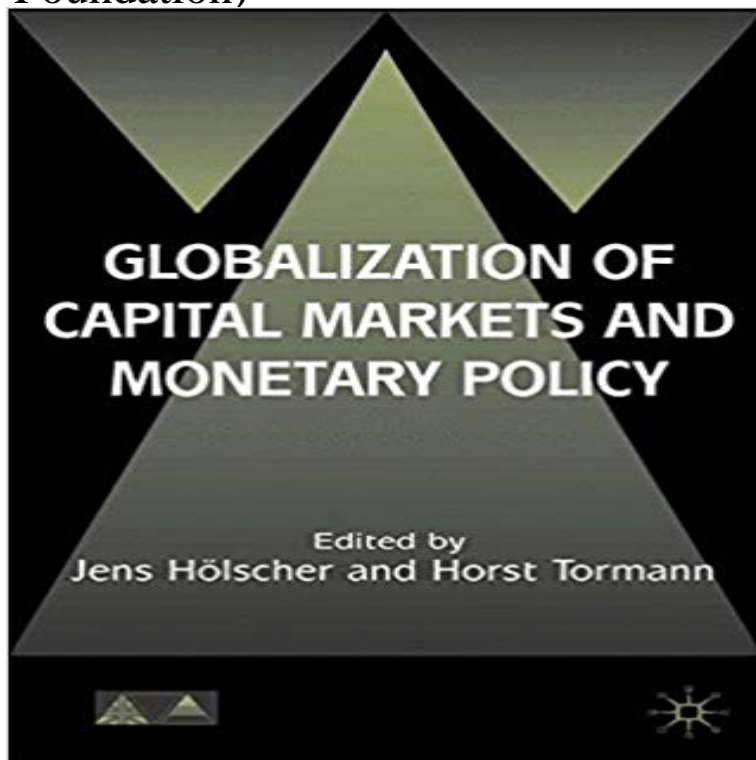


Globalization of Capital Markets and Monetary Policy (Anglo-German Foundation)



Globalization of capital markets has received new momentum and it will continue to be of major importance for the years to come. Partly, the increasing integration of financial markets and the rise of foreign direct investment is a consequence of world trade expansion. But in addition to this underlying trend, the worldwide collapse of socialist systems and the opening up of big economies like India and China have fuelled the development of globalized capital markets. This book takes stock of recent developments with emphasis on emerging capital markets.

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