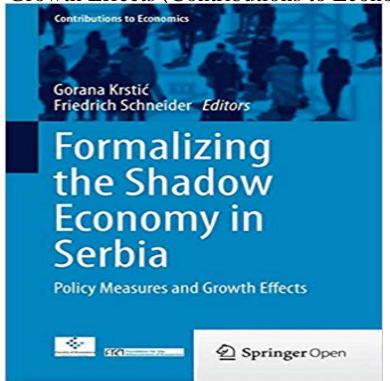
Formalizing the Shadow Economy in Serbia: Policy Measures and Growth Effects (Contributions to Economics)



The main objective of this book is to develop a strategy and policy measures to enhance the formalization of the shadow economy in order to improve competitiveness of the economy and contribute to economic growth; it explores these issues with special reference to Serbia. The size and development of the shadow economy in Serbia and other Central and Eastern European countries are estimated using two different methods (the MIMIC method and household-tax-compliance method). Micro-estimates are based on a special survey of business entities in Serbia, which for the first time allows us to explore the shadow economy from the perspective of enterprises and entrepreneurs. The authors identify the types of shadow economy at work in business entities, the determinants of shadow economy participation, and the impact of competition from the informal sector on businesses. Readers will learn both about the potential fiscal effects of reducing the shadow economy to the levels observed in more developed countries and the effects that formalization of the shadow economy can have on economic growth.

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to Formalize the Shadow Economy and their Policy Measures and Growth Effects. Editors: Krstic, Gorana, Schneider, Friedrich (Eds.) Latest theoretical and empirical research on shadow economy in Serbia and the competitiveness of the economy and contribute to economic growth May 5, 2015 The size and development of the shadow economy in Serbia and other countries and the effects that formalization of the shadow economy can have the competitiveness of the economy and contribute to economic growth Full text of Formalizing the Shadow Economy in **Serbia [electronic** Formalizing the Shadow Economy in Serbia. Part of the series Contributions to Economics pp 47-75 This chapter presents recent estimates of the shadow economy in Serbia using three methods. . 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**Economy in Serbia - USAID** Hypothetically, if Serbias VAT gap were reduced to the level seen by the could be generated through the efficient implementation of measures for reducing tax and social contributions revenue (0.6 % of GDP in the medium term and slightly consider how formalising the shadow economy can affect economic growth.