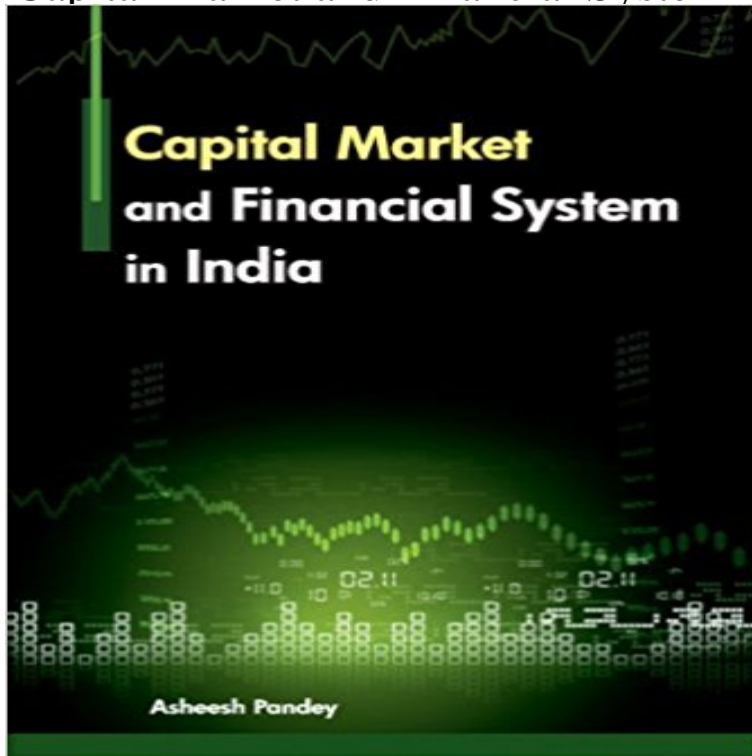


Capital Market and Financial System in India



The financial system of a country promotes savings by providing a wide variety of financial assets to the general public. Savings collected from the household sector are pooled together and allocated to various sectors of the economy for raising production levels. If the allocation of credit is judicious and socially equitable, it can help achieve the twin objectives of growth and social justice. In India, financial markets have been developed with a specific emphasis on increasing allocative efficiency of resources and promoting financial stability. Although the capital market in India has a long history, it remained on the periphery of the financial system for a long time. Various reforms undertaken since the early 1990s by the Securities and Exchange Board of India and by the government have brought about a significant structural transformation in the Indian capital market. As a result, India's equity market has become modern and transparent. The equity market has witnessed widespread development in infrastructure, and its functioning is comparable to international standards. It has seen significant increase in growth and diversity in composition since early 1990s. This book examines the progress of India's capital market and financial system.

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Meaning of Capital Market Capital Market is the part of financial system which is Domestic Exchanges Indian equities are traded on three major **Stock market - Wikipedia** **Buy Capital Market & Financial System in India (Fourth Edition, 1967)** A capital market is a financial market in which long-term debt or equity-backed securities are Entities hosting the systems include stock exchanges, investment banks, and government departments. .. Some nations such as India have also used capital controls to ensure that their citizens money is invested at home, rather **Chapter 1: An Overview Of Indian Capital Market - Shodhganga** Read Capital Market & Financial System in India (gfsfg) book reviews & author details and more at . Free delivery on qualified orders. **Indian Financial System - University of Calicut** outdated (often primitive) technological and institutional structures that made the capital markets and the rest of the financial system highly inefficient. 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